

# **PRESS RELEASE**

9-17-2012

## **Idaho North Resources Completes Private Placement**

Idaho North Resources is pleased to announce that it has completed a private placement of 2,925,000 units at \$.10 per unit for gross proceeds of \$292,000. Proceeds are to be used for geological work on the Company's mining projects in Nevada, financial audits and SEC filings.

Each Unit consists of one share of common stock plus one warrant exercisable into one half- share of common stock at a price of \$.25 over a 3-year period ending March 1, 2015. These shares will be included in an S-1 registration statement, currently being prepared. Pennaluna & Company of Coeur d'Alene, Idaho acted as the placement agent for the offering.

Part of the proceeds raised will be used for exploration work on the Company's Klondike North and Divide silver/gold projects near Tonopah, Nevada and its Eagleville gold/silver project south of Fallon, Nevada. Work will include soil sampling, rock sampling, geological mapping and compilation of additional data from previous exploration programs. A substantial amount of data has been generated from these projects over the years. These data come from past production and exploration of former lessees.

Other proceeds will go towards auditing and attorney fees as the Company moves forward with its S-1 registration statement and becomes fully-reporting with the Securities and Exchange Commission. Once completed, Idaho North Resources will seek a listing on the OTC/BB market.

### **About Idaho North Resources**

Idaho North Resources is a U.S. based junior mining company involved in exploring for and developing gold, silver and base metal resources in Idaho and Nevada. The Company has a portfolio of silver/gold mineral properties near Tonopah, in Esmeralda county, Nevada, and a gold/silver property south of Fallon, in Mineral county, Nevada. The Company's stock is privately held and does not currently trade on any public market or exchange.

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